

Astral Foods Limited
("Astral Foods")
Registration number: 1978/003194/06
JSE Code: ARL ISIN: ZAE000029757

Trading Statement

Shareholders are advised that based on the year to date results to the end of August 2016 and preliminary forecasts for the month of September 2016, a reasonable degree of certainty exists that both headline earnings and earnings per share for the twelve months ending 30 September 2016 will be down between 50% and 70% compared to the previous year.

This implies that headline earnings per share for the twelve months ending 30 September 2016 is expected to be between 1 008 and 605 cents per share (2015: headline earnings per share 2 016 cents per share). Earnings per share for the twelve months to end September 2016 is expected to be between 1 006 and 604 cents per share (2015: earnings per share 2 013 cents per share).

The trading conditions experienced during the first half of the financial year that resulted in the reduction in the reported profits for the six months ended 31 March 2016, continued into both the third quarter and fourth quarter of the financial year. Shareholders were alerted to these conditions in the general operational update published on 19 July 2016.

It is expected that the full year results to 30 September 2016 will be published on 21 November 2016.

The information on which the trading statement is based has not been reviewed or reported on by Astral Foods' auditors.

Pretoria
12 September 2016

Sponsor
JP Morgan Equities South Africa (Pty) Limited